

BRIDGESTONE INDUSTRIAL PRODUCTS AMERICA, INC.

July 21, 2010

**Contact: Media Center
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Bridgestone Industrial Products America, Inc. Statement on Tempe Town Lake Dam

We have been in constant contact with the city since learning of the leak early this morning. We are working with city officials to determine the next steps.

As part of the original sales agreement when the rubber dam bodies were installed in 1999, the city was to assure water overflow to keep the dams cool to address the region's unique climate conditions.

The original sales agreement also clearly states that the dams were sold with a 10-year warranty, which expired in June 2009. Coupled with our company's decision to withdraw from the rubber dam business, the city faced time constraints for evaluating its options for installing a permanent solution. We were pleased to be able to provide a stopgap in 2009 and to give the city additional time.

Attached is the joint release issued by the city of Tempe and BIP with more information regarding the agreement for a five-year replacement of the Tempe Town Lake dam.

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